



DEL EQUIPMENT INC.

Over 70 years of service in the North American truck up-fitting industry

www.delequipment.com

Sale and Investment Solicitation Process for Del Equipment Inc.'s Operations

An opportunity exists to purchase the assets and operations of Del Equipment Inc. ("DEL" or the "Company"), Canada's oldest and most respected national body builder and upfitter brand since 1945.

DEL has commenced a formal restructuring proceeding to provide stability while it carries out a process for the sale of the Company (the "Sale and Investment Solicitation Process"). On October 22, 2019, DEL obtained an Initial Order from the Ontario Superior Court of Justice (the "Court") initiating proceedings (the "CCAA Proceedings") under the *Companies' Creditors Arrangement Act* (the "CCAA"). MNP Ltd. has been appointed as Monitor in the CCAA proceedings where such materials can be found on the Monitor's case website:

<https://mnpdebt.ca/en/corporate/engagements/DELEquipment>

As part of DEL's Sale and Investment Solicitation Process under the CCAA, it can provide interested parties with summary information with respect to the business and operations and a Company's Non-Disclosure Agreement ("NDA"). Upon exchanging the fully executed NDA, you will be given access to the further due diligence materials in our data room including the Confidential Information Memorandum ("CIM") in the form of a management presentation.

Should you have any questions with respect to the above, please feel free to contact Mr. Doug Lucky, Chief Restructuring Officer at (416) 421-5851 x1169 (dlucky@delequipment.com) or Mr. Jason Kanji, Manager with Grant Thornton Limited ("GTL") at 416-777-6136 (jason.kanji@ca.gt.com). GTL will be assisting us in administering your interest in the Sale and Investment Solicitation Process for an acquisition of DEL.

The provision of any due diligence information is subject to DEL's sole and absolute discretion. Any transaction in respect of DEL or its assets shall be subject to the approval of the Court.

Please note that non-binding Expressions of interest ("EOI") are due no later than December 6, 2019.

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